Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Indian Equity

Report as at 18/11/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Indian Equity
Replication Mode	Physical replication
ISIN Code	LU0164881194
Total net assets (AuM)	1,306,639,315
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 18/11/2025	
Currently on loan in USD (base currency)	42,072,098.18
Current percentage on loan (in % of the fund AuM)	3.22%
Collateral value (cash and securities) in USD (base currency)	44,568,298.83
Collateral value (cash and securities) in % of loan	106%

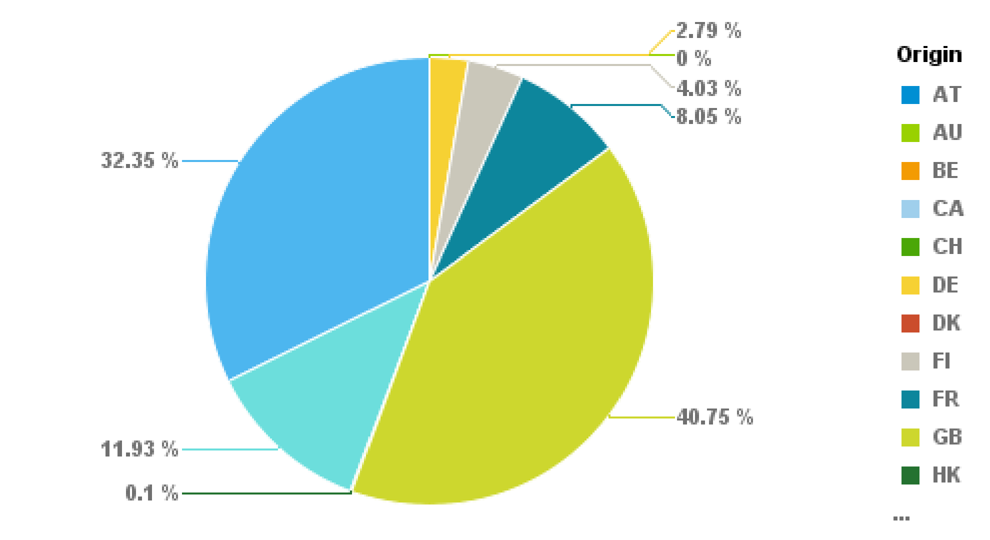
Securities lending statistics	
12-month average on loan in USD (base currency)	23,817,975.84
12-month average on loan as a % of the fund AuM	1.87%
12-month maximum on loan in USD	37,876,663.80
12-month maximum on loan as a % of the fund AuM	2.83%
Gross Return for the fund over the last 12 months in (base currency fund)	410,681.70
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0322%

Collateral data - as at 18/11/2025

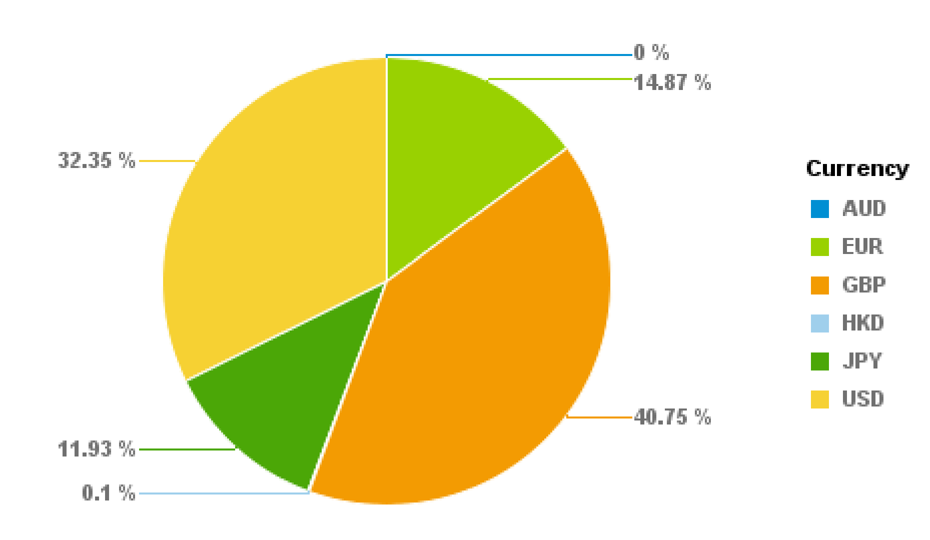
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000WBC1	WESTPAC ODSH WESTPAC	COM	AU	AUD	AAA	37.86	24.64	0.00%
DE0001102614	DEGV 1.800 08/15/53 GERMANY	GOV	DE	EUR	AAA	89,698.71	104,032.66	0.23%
DE0006599905	MERCK ODSH MERCK	COM	DE	EUR	AAA	969,832.59	1,124,812.88	2.52%
FI0009000681	NOKIA ODSH NOKIA	COM	FI	EUR	AA1	1,547,677.74	1,794,998.31	4.03%
FR0000052292	HERMES INTL ODSH HERMES INTL	COM	FR	EUR	AA2	1,544,874.99	1,791,747.68	4.02%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	1,549,150.49	1,796,706.40	4.03%
GB0002634946	ORD 2.5P BAE SYSTEMS	CST	GB	GBP	AA3	2,707.50	3,567.54	0.01%
GB0031638363	ORD GBP0.01 INTERTEK GROUP	CST	GB	GBP	AA3	54,943.98	72,396.94	0.16%
GB0032089863	ORD GBP0.50 NEXT PLC	CST	GB	GBP	AA3	552.80	728.40	0.00%
GB00B033F229	ORD 6 14/81P CENTRICA PLC	CST	GB	GBP	AA3	3,554,459.91	4,683,534.10	10.51%

Collateral data - as at 18/11/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
GB00B2B0DG97	RELX PLC GBP0.1444 RELX PLC	CST	GB	GBP	AA3	18,886.32	24,885.56	0.06%
GB00B39J2M42	ORD GBP5 UNITED UTILITIES	CST	GB	GBP	AA3	1,363,579.78	1,796,720.90	4.03%
GB00B7KR2P84	EASYJET ODSH EASYJET	CST	GB	GBP	AA3	1,434,341.22	1,889,959.71	4.24%
GB00B8C3BL03	SAGE GROUP ODSH SAGE GROUP	CST	GB	GBP	AA3	3,568,608.01	4,702,176.34	10.55%
GB00BKDRYJ47	AIRTEL AFRICA ODSH AIRTEL AFRICA	CST	GB	GBP	AA3	3,785,261.57	4,987,649.91	11.19%
HK0388045442	HKEX ODSH HKEX	COM	HK	HKD		353,029.56	45,415.39	0.10%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	2,503,123.57	16,128.89	0.04%
JP1051671Q49	JPGV 0.400 03/20/29 JAPAN	GOV	JP	JPY	A1	21,785,030.63	140,371.98	0.31%
JP1201581G90	JPGV 0.500 09/20/36 JAPAN	GOV	JP	JPY	A1	14,377,511.61	92,641.59	0.21%
JP1201871Q14	JPGV 1.300 12/20/43 JAPAN	GOV	JP	JPY	A1	21,785,963.12	140,377.99	0.31%
JP1743001R41	JPGV 04/20/26 JAPAN	GOV	JP	JPY	A1	21,399,633.46	137,888.67	0.31%
JP3228600007	KANSAI ELEC ODSH KANSAI ELEC	COM	JP	JPY	A1	715,281,598.56	4,608,921.48	10.34%
JP3289800009	KOBE STEEL ODSH KOBE STEEL	COM	JP	JPY	A1	9,514,049.45	61,303.84	0.14%
JP3888300005	MITSUI CHEMICALS ODSH MITSUI CHEMICALS	COM	JP	JPY	A1	18,613,598.33	119,936.84	0.27%
NL0015002CX3	QIAGEN ODSH QIAGEN	COM	DE	EUR	AAA	13,039.84	15,123.62	0.03%
US4606901001	INTERPUBLIC GRP ODSH INTERPUBLIC GRP	COM	US	USD	AAA	2,264,839.54	2,264,839.54	5.08%
US4612021034	INTUIT ODSH INTUIT	COM	US	USD	AAA	128,550.01	128,550.01	0.29%
US4824801009	KLA CORP ODSH KLA CORP	COM	US	USD	AAA	131,509.19	131,509.19	0.30%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	4,702,909.83	4,702,909.83	10.55%
US64110D1046	NETAPP ODSH NETAPP	COM	US	USD	AAA	129,228.00	129,228.00	0.29%
US6558441084	NORFOLK SOUTHERN ODSH NORFOLK SOUTHERN	COM	US	USD	AAA	4,685,476.49	4,685,476.49	10.51%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	758.90	758.90	0.00%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	566,136.24	566,136.24	1.27%
US91282CFZ95	UST 3.875 11/30/27 US TREASURY	GOV	US	USD	AAA	1,806,838.38	1,806,838.38	4.05%
						Total:	**44,568,298.83**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts
Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	UBS AG	26,549,311.63
2	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	3,767,490.56